



# Board of Directors Minutes

Saturday, January 28, 2012  
 Pride Toronto Board Room  
 14 Dundonald Street  
 Toronto, Ontario

**Present:** Francisco Alvarez (Co-Chair), Luka Amona (Co-Chair), Daniel Knox (Treasurer), Sean Hillier (Secretary), Evan Dean, Mark Smith, Chad Simon (Items 5-7)  
**Guests:** Kevin Beaulieu, Ryan Lester  
**Regrets:** Roy Mitchell, Susan Gapka, Chad Simon

**Meeting called to order at 11:46am.**

Item	Actions
<p><b>Item 1: Approval of Agenda</b></p> <p><b>Motion:</b> To approve the agenda for 28-Jan-12 as presented at the Board of Directors meeting.</p> <p>Moved: E. Dean            Second: S. Hillier            Carried unanimously</p>	
<p><b>Item 2: Approval of Past Minutes</b></p> <p><b>Motion:</b> To defer minutes of the Board Meeting of Jan-18-2011</p> <p>Moved: F. Alvarez            Second: E. Dean            Carried unanimously</p>	
<p><b>Item 3: Report provided by K. Beaulieu to the Board regarding:</b></p> <p>The Audited Financial Statements</p>	
<p><b>Item 4: Audited Financial Statements</b></p> <p><b>Motion:</b> To approve the Audited Financial Statements as presented by Marinucci &amp; Company – Chartered Accountants</p> <p>Moved: D. Knox            Second: M. Smith            Carried</p>	
<p><b>Item 5: In-Camera Session</b></p> <p><b>Motion:</b> To move In-Camera</p> <p>Moved: S. Hillier            Second: F. Alvarez</p>	

<p>Carried unanimously</p> <p><b>Motion:</b> <i>To move out of In-Camera</i></p> <p>Moved: L. Amona  Second: F. Alvarez  Carried unanimously</p>	
<p><b>Item 6: Other Business</b></p> <p><b>Motion:</b> <i>To disband Board Development and Recruitment Committee and make it a joint committee of Human Resources and Compensation Committee and Governance committee.</i></p> <p>Moved: E. Dean  Second: L. Amona  Abstained: M. Smith  Carried</p>	
<p><b>Item 7: Motion to Adjourn</b></p> <p><b>Motion:</b> <i>To Adjourn the Meeting</i></p> <p>Moved: E. Dean  Second: S. Hillier  Carried unanimously</p>	

**Meeting adjourned at 12:48pm.**